

10 Tips Checklist

When planning for your and your family's future, you may want to consider a number of questions to do with your finances. Some of the answers to these may be best explored with a qualified professional who will set out the options you have and the best way to proceed.

We have compiled a useful checklist to help you ensure you cover as many scenarios and potential sources of financing your family's future.

1

Is your Will up to date? Do you need to have a discussion with your Executors?

2

Are all of your pensions, life policies, investments and accounts detailed?

3

Have you noted down all of your login ID's and passwords?



4

Are your nomination of beneficiaries forms for pension and employer life schemes up to date?

5

Do any of your life policies include terminal illness cover? This may enable you to have an advance of the sum assured.

6

Do any of your policies include waiver of contribution?

7

Will you be able to draw retirement benefits from your pension on grounds of ill health?

8

If over the age of 55, are you aware of the impact of taking benefits from your pension scheme? This may have an impact on any future funding you wish to make.

9

Have you reviewed your Employee benefits and what they will provide for you and for how long?

10

Do I need to review my estate in respect of Inheritance Tax planning and mitigation?



Effective financial planning provides a peace of mind to you and your loved ones and we hope you feel more confident now to explore the options you have.